GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:1596
ANSWERED ON:03.08.2005
ASSESSMENT OF ANNUAL GROWTH RATE
Mandal Shri Sanat Kumar

Will the Minister of PLANNING be pleased to state:

(a) whether any assessment of the annual growth rate in the agricultural, industrial and service sectors in the country has been made by Government in order to achieve the target fixed for annual growth rate during the current Five Year Plan period;

(b) if so, the annual growth rate necessary for these sectors; and

(c) the details of results achieved so far?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) to (c): The Tenth Five Year Plan had targeted to achieve a growth rate of 4.0%, 8.9% and 9.3% for agriculture, industry and services sector respectively. The achievement in the first three years of the Plan works out to 1%, 7% and 8.6% per annum respectively for these three sectors. This would imply that in order to achieve the original targets of the Tenth Five Year Plan, the average annual rate of growth of these sectors would have to be 8.5%, 11.7% and 10.3% respectively for agriculture, industry and services sector in the last two years of the Plan.